

**KEY PRIVATISATION PROJECTS FOR THE YEAR 2010**

No.	Company	Branch	Treasury's stake /stake for sale	Procedure
1.	Enea S.A.	Energy	76.48%/67.05%	Sale on the WSE/negotiations
2.	Tauron Polska Energia S.A.	Energy	88.65%/10-35%	Sale on the WSE
3.	PGE Polska Grupa Energetyczna S.A.	Energy	85%/10-35%	Sale on the WSE
4.	Energa S.A.	Energy	91.28%/82.63%	Negotiations
5.	ZE PAK S.A. (Zespół Elektrowni Pątnów-Adamów-Konin S.A.)	Energy	50%/50%	Negotiations
6.	EC Zabrze S.A. (Elektrociepłownia Zabrze S.A.)	Energy	100%/85%	Negotiations
7.	LW Bogdanka S.A.	Hard coal mine	60.53%/51%	Public offer
8.	KWB Adamów S.A. (Kopalnia Węgla Brunatnego Adamów S.A.)	Lignite mine	100%/85%	Negotiations
9.	KWB Konin S.A. (Kopalnia Węgla Brunatnego Konin S.A.)	Lignite mine	100%/85%	Negotiations
10.	WZK Victoria S.A. (Wałbrzyskie Zakłady Koksownicze Victoria S.A.)	Coke works	100%/85%	Negotiations
11.	The Warsaw Stock Exchange (GPW w Warszawie S.A.)	Stock exchange	98.82%/51%-73.82%*	To be decided
12.	The Mint of Poland (Mennica Polska S.A.)	Securities	31.64%/31.64%	Public procedure
13.	First Chemical Group: Ciech S.A., ZAK S.A. and ZAT S.A. (Zakłady Azotowe w Tarnowie S.A.)	Chemical	36.68%/36.68%, 86.28%/85%, 52.56%/52.15%	Negotiations
14.	ZA Puławy S.A. (Zakłady Azotowe Puławy S.A.)	Chemical/nitrogen works	50.68%/50.12%	Public procedure
15.	Zakłady Chemiczne Police S.A.	Chemical works	59.41%/59.23%	Public procedure
16.	Grupa Lotos S.A.	Petroleum	53.19%/**	Lock-up**
17.	KiZCS Siarkopol S.A. (Kopalnie i Zakłady Chemiczne Siarki Siarkopol w Grzybowie S.A.)	Sulphur mine and works	100%/85%	Public procedure
18.	ZGH Bolesław S.A. (Zakłady Górniczo-Hutnicze Bolesław S.A.)	Metallurgy /mining	100%/85%	Sale on the WSE /negotiations
19.	Centrozłom Wrocław S.A.	Metallurgy/metal processing	100%/85%	Negotiations
20.	BGŻ S.A. (Bank Gospodarki Żywnościowej S.A.)	Banking	37.2%/37.2%	Council of Ministers consent /negotiations
21.	TP S.A. (Telekomunikacja Polska S.A.)	Telecommunications	4.15%/4.15%	Sale on the WSE
22.	Poznań International Fair (Międzynarodowe Targi Poznańskie Sp. z o.o.)	International fair	60%/up to 60%	To be decided
23.	Ruch S.A.	Press & FMCG distributor	56.86%/up to 56.63%	Sale on the WSE /negotiations
24.	Dipservice w Warszawie S.A.	Property management	100%/up to 85%	To be decided
25.	TON Agro S.A. (Towarzystwo Obrotu Nieruchomościami Agro S.A.)	Property management	100%/up to 100%	To be decided
26.	H. Cegielski Poznań S.A.	Machine	100%/85%	Negotiations
27.	Nitroerg S.A.	Defence	100%/85%	Auction
28.	Intraco S. A.	Services/property management	100%/up to 85%	To be decided
29.	GAT S.A. (Gliwicka Agencja Turystyczna S.A.)	Services/tourism	100%/100%	Auction

\* new privatisation strategy to be developed

\*\* a 180-day lock-up as part of a transaction finalised in January 2010